



To: All Virginia Policy Issuing Agents of WFG National Title Insurance Company
From: WFG Underwriting Department
Date: February 18, 2022
Bulletin No: VA 2022-02
Subject: Virginia Bureau of Insurance FAQs on Split Settlements

The Virginia Bureau of Insurance (“BOI”) has published its “Frequently Asked Questions” as a clarification to Administrative Letter 2022-01 regarding “split settlements.” The FAQs do not address commercial or construction closings specifically, but the BOI has indicated that it will supplement its FAQs as the need arises.

The Bureau is encouraging agents to make their concerns known to it via the Bureau’s website (<https://www.scc.virginia.gov/pages/Bureau-of-Insurance>). Specific questions or concerns may also be directed agent’s regulatory counsel.

A copy of the [BOI FAQs](#) is attached to this bulletin.

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.